

ANNUAL REPORT

AND FINANCIAL STATEMENTS 2018





CONTENTS

2	Officers and Officials
4	Chair's Report
6	Chief Executive's Report
8	Commercial and Marketing Report
10	High Performance Report
12	High Performance Athlete Development Report
13	Community Development Report
14	Classification Report
16	PyeongChang 2018 Paralympic Winter Games
20	Future Paralympic Games
22	Cyril Smith Legacy Fund Recipients
24	New Zealand Paralympians from 1968 to 2018
31	Financial Report
32	Directory and Statement of Compliance & Responsibility
33	Statement of Comprehensive Revenue & Expenses
34	Statement of Changes and Net Assets
35	Statement of Financial Position
36	Cash Flow Statement
37	Notes to the accounts

47 Independent Auditors Report

Mr. C Willis

OFFICERS & OFFICIALS

PNZ PATRON	Her Excellency The Right Hono	Her Excellency The Right Honourable Dame Patsy Reddy		
PNZ BOARD	Dr. Selwyn Maister QSM (Chair)	Mr. Clive Power	Mrs. Jane Cotter	
	Mr. Duane Kale, ONZM	Ms. Catriona McBean	Mr. Andre Lubbe (from September 2017)	
	Ms. Paula Tesoriero, MNZM	Ms. Jana Rangooni		
PNZ STAFF	Ms. Fiona Allan, ONZM	Chief Executive		
	Miss. Wendy Oswald	Executive Assistant (until Se	ptember 2017)	
	Mrs. Caroline White	Financial Controller (until No	vember 2018)	
	Mr. Malcolm Humm	High Performance Director		
	Ms. Lynette Grace	Games Campaign and Spor	ts Manager	
	Ms. Rachel Froggatt	Commercial and Marketing I	Director (until October 2018)	
	Ms. Jenifer Hunt	Commercial Manager (from	October 2018)	
	Ms. Sarah Dance	Commercial Fundraising Manager (until August 2017)		
	Mr. Ian Sargeant	Commercial Partnerships Manager (until August 2018)		
	Mrs. Melissa Dawson	Communications Manager (until August 2018) Brand and Communications Manager (from September 2018)		
	Ms. Laure Gruffat	Events and Digital Coordinator (from August 2018)		
	Dr. Melissa Wilson	Para Sport High Performance Athlete Development Manager		
	Mr. Kieran Wall	Para Sport Community Development Manager (until December 2018)		
	Mrs. Marguerite Christophers	Classification Manager		
	Dr. Sian Allan	Para Sport Performance Inte	elligence Manager (until November 2017)	
	Dr. Rod Corban	Performance Psychologist (f	rom July 2018)	
PARA	Mr. Marty Croy	Programme Manager – Para	Cycling and Shooting Para Sport	
CYCLING	Mr. Stuart McDonald	Para Cycling Head Performa	ince Coach	
SHOOTING PARA SPORT	Ms. Laura Thompson	Para Cycling National Devel	opment Coordinator	
AKA SI OKI	Dr. Damian Wiseman	Para Cycling Hub Coach and	d Sports Scientist (from July 2018)	
PARA	Dr. Graeme Maw	Para Swimming Programme	Leader	
SWIMMING	Mr. Gary Francis	Para Swimming National De	velopment Coach (until January 2018)	
	Mr. Roly Crichton	Para Swimming Performance	e Coach	
	Mr. Simon Mayne	Para Swimming Performance	e Coach	
	Mr. Daniel Bell	Para Swimming Interim Perfo	ormance Coach (until December 2018)	
	Mr. Aiden Withington	Para Swimming Performance	e Coach (until November 2018)	

MEMBERS		MEMBERS		
National Sports Organisations:		Parafed:		
Archery New Zealand		ParaFed Aucklan	d	
Athletics New Zealand		Parafed Bay of Pl	enty	
Badminton New Zealand		ParaFed Canterb	ury	
Boccia New Zealand		Parafed Gisborne	e Tairawhiti	
Bowls New Zealand		ParaFed Northlan	nd	
Goalball New Zealand		ParaFed Otago		
New Zealand Canoe Federation		ParaFed Taranak	i	
New Zealand Shooting Federation		ParaFed Waikato		
New Zealand Wheelchair Rugby		ParaFed Wellingt	on	
New Zealand Wheelchair Tennis		Associate:		
Rowing New Zealand		Blind Sport New Zealand		
Snow Sports New Zealand		Powerlifting New	Powerlifting New Zealand	
Swimming New Zealand		ParaFed Southland		
Table Tennis New Zealand				
Triathlon New Zealand				
Yachting New Zealand				
PNZ Order of Merit:				
Mr. J L McKie	Mr. P Humphreys		Mr. W F L Utley, OBE (deceased)	
Mr. J L H Savage, OBE	Mr. D Kale, ONZM		Mr. H J Pow (deceased)	
Mrs. K Condon	Mr. T James		Mr. P Holmes, CNZM (deceased)	
Mr. C Power	Mr. R Crichton, ONZM		Mr. R Hynds (deceased)	
Mr. S Rodgers	Mr. P Martin		Mr. A R Guthrey, OBE (deceased)	
Mr. D Currie, CNZM	Ms. S. Pascoe, MNZM		Mr. G Condon, QSM (deceased)	
Mr. D Hill	Mr. I Campbell (decease	ed)	Mr. R Courtney (deceased)	
Mr. B Tocker	Dr. N R Jefferson, OBE (deceased)	Dr. J H Heslop, CBE (deceased)	

M. K McCormick (deceased)

CHAIR'S REPORT

Paralympics New Zealand (PNZ) is delighted to introduce the 2017 – 2018 Annual Report and financial statements for an 18-month reporting period.

It has been both a privilege and a pleasure to continue in the role of Chair at such an important and positive time both for the organisation and the Paralympic movement as a whole.

The phenomenal success of New Zealand Paralympians at the PyeongChang 2018 Paralympic Winter Games and New Zealand Para athletes at the Gold Coast 2018 Commonwealth Games, exemplified the ability of PNZ and the Paralympic movement to shine on the world stage and to inspire and excite the New Zealand community.

The New Zealand Paralympic Team of 3 Paralympians and 7 support staff that competed in PyeongChang 2018 once again proved how New Zealand punches above its weight on the world's biggest sporting stage. The performances of Adam Hall, Corey Peters and Carl Murphy were exceptional. New Zealand won a total of 3 medals - 1 gold and 2 bronze and achieved four top 10 finishes. These performances exceeded the medal target, placing the country 16th on the overall medal table and 6th in the world for medals won per capita. Overall, there were 569 Para athletes competing from 49 delegations, including newcomers Georgia, North Korea and Tajikistan. Following its debut as disciplines under the Para alpine skiing programme in Sochi 2014, Para snowboarding was expanded into a separate sport with additional competitions.

In a landmark moment for Para sport in New Zealand, at the PyeongChang 2018 Paralympic Winter Games, Para alpine skier Adam Hall won the Whang Youn Dai Achievement Award. This award is presented at the Paralympic Games to one male and one female athlete who each "best exemplify the spirit of the Games and inspire and excite the world". According to the International Paralympic Committee (IPC), "the award is for someone who is fair, honest and is uncompromising in his or her values and prioritises the promotion of the Paralympic movement above personal recognition." PNZ was thrilled that this award was bestowed upon New Zealander Adam Hall and is a testament to Adam and his performance both on and off the field of play.

New Zealand Para athletes have continued to perform with distinction both domestically and internationally and PNZ congratulates each and every Para athlete and their support teams on their sporting success. There has been a focus on widening the pool of Para athletes and coaches in New Zealand and utilising Para sport research and innovation to enhance performance success.

PNZ wishes to acknowledge and thank the Governor General, Her Excellency The Right Honourable Dame Patsy Reddy for continuing to perform the role of Patron. PNZ is also well served by its Board and I thank them all for their diligence and the knowledge and skills that they bring to the governance role.

PNZ remains committed to contributing in the international arena through participation in influential international forums. PNZ Board member and Paralympian Duane Kale was elected as Vice President to the IPC Governing Board in September 2017. This is an outstanding achievement and is a tribute to Duane's credibility and good standing within the membership. Duane continues to make an outstanding contribution to Para sport through his work with IPC President, Andrew Parsons and the IPC Governing Board.

PNZ Board member and Paralympian Paula Tesoriero was appointed Disability Rights Commissioner in June 2017, a role that enables her to make a meaningful contribution to changing the outcomes for disabled New Zealanders. As further testament to her influence both in New Zealand and internationally, Paula had the honour of serving as Acting Chief Human Rights Commissioner from May 2018 to January 2019.

As Secretary General of the Oceania Paralympic Committee I also continue to have a focus on supporting the capability and development of Para sport within the Oceania region.

PNZ thanks our commercial partners for their passion and support. It is through these partnerships that PNZ continues to enhance its position as a global leader in Para sport whilst also contributing to a more diverse and inclusive New Zealand. Long standing partner Adecco delivered the 5th annual Prime Minister's Dinner and the PNZ Board is extremely grateful to Mike Davies and his team at Adecco for their ongoing support of these prestigious and enjoyable events.

PNZ wishes to express thanks to our Member organisations for their ongoing commitment to the growth of Para sport. As experts in their fields, PNZ knows that collaboration is a must for Para sport to flourish. PNZ looks forward to strengthening our partnerships with our members over the coming year as we continue preparations for the Tokyo 2020 Paralympic Games and Beijing 2022 Paralympic Winter Games.

Finally, thank you to my colleagues on the PNZ Board, Chief Executive, Fiona Allan, and the staff at PNZ – your leadership, expertise and passion for Para sport is very evident and bodes well for the future success and growth of Para sport in New Zealand.

DR. SELWYN MAISTER, CHAIR
PARALYMPICS NEW ZEALAND



CHIEF EXECUTIVE'S REPORT

In 2018 Paralympics New Zealand (PNZ) celebrated its 50th anniversary. 50 years since a team of 16 Para athletes travelled to Israel, with Paralympian Eve Rimmer bringing home 4 medals from the Tel Aviv 1968 Paralympic Games – a gold, two silver and a bronze. New Zealand has now competed and medalled at 12 consecutive summer Paralympic Games and 11 consecutive Paralympic Winter Games and medalled in all but two.

PNZ continues to be a widely respected and effective leader in New Zealand sport and Para sport globally. Whilst the spotlight shone on PyeongChang in South Korea for the PyeongChang 2018 Paralympic Winter Games the New Zealand Paralympic Team was simply outstanding. We were proud of the collaboration with Snow Sports NZ and High Performance Sport New Zealand (HPSNZ) to provide our winter Paralympians the best chance of success. I wish to acknowledge and thank PNZ Chef De Mission, Ashley Light and PNZ Games Campaign and Sports Manager, Lynette Grace for their leadership in the lead up to, and at the PyeongChang 2018 Paralympic Winter Games.

The New Zealand Paralympic Team was officially welcomed home by Prime Minister, the Rt Hon Jacinda Ardern. The Hon Carmel Sepuloni, Minister for Disability Issues and members of the Geilo 1980 Team (New Zealand's first team to ever compete at a Paralympic Winter Games) and the three gold, silver and bronze medallists from the Innsbruck 1984 Team (New Zealand's first team to win medals at a Paralympic Winter Games).

The production and support teams from TVNZ and Attitude Pictures worked tirelessly to deliver live and free-to-air coverage of the PyeongChang 2018 Paralympic Winter Games on Duke, 1 News and TVNZ OnDemand reaching 1.6m Kiwis.

The success of 2018 continued with a key step towards the PNZ vision - 'excellence and equity through sport' – achieved. The Prime Minister Jacinda Ardern announced a ground breaking HPSNZ initiative that will now see pay parity of Performance Enhancement Grants (PEGs) for Para athletes in New Zealand. This will greatly assist Para athletes to compete and reach their potential at future Paralympic Games.

As a member of the International Paralympic Committee (IPC), PNZ is part of a worldwide social change movement, which uses the power of sport to positively influence community perceptions of disabled people and to promote a more diverse and inclusive society. PNZ continues to advocate for sport to become more accessible for disabled people and to support the creation of more systems and programmes to enable participation in Para sport through working collaboratively with Member organisations. PNZ looks forward to working with our Members, Sport New Zealand and HPSNZ to grow participation in Para sport in New Zealand and ensure sustainable quality Para sport pathways are in place.

PNZ funding continues to come from a mix of government, public donations, fundraisers, philanthropic partners, commercial partners, and community grants, and we continue to be grateful for the support received. Together with our partners, PNZ identifies opportunities, shares expertise and works towards creating a solid platform for success at the Paralympic Games, and through increased media, helping to change societal attitudes towards disabled people. PNZ wishes to thank TVNZ and Attitude Pictures for their continued support and confirmation of broadcast coverage through to the Tokyo 2020 Paralympic Games. PNZ wishes to thank our commercial partners for their enthusiasm and dedication to support PNZ and we look forward to continued initiatives and programmes. A huge thanks to community grant funders for their incredible support.

PNZ was thrilled to receive support from the NZ Lottery Grants Board in 2018 and as a result I very much look forward to celebrating our history and heritage as we officially recognise the achievements of New Zealand's 209 Paralympians since Tel Aviv 1968 during the lead-up to Tokyo 2020.

To the Para athletes, coaches and support staff who have represented New Zealand over 2017 and 2018 congratulations and thank you.

To the dedicated staff and contractors at PNZ thank you for your ongoing commitment, dedication, support and passion. PNZ is very fortunate to have such a great team.

FIONA ALLAN, CHIEF EXECUTIVE PARALYMPICS NEW ZEALAND

GOVERNANCE REPORT

Report on progress towards achieving the PNZ Strategic Plan "Towards 2020" goals.

MEDAL WINNING PERFORMANCES PyeongChang 2018 - 2 medals Achieved (3 medals) Tokyo 2020 - 22 medals On track LEADERSHIP OF PARA SPORTS All NSOs whose sports have Para sports • Ongoing (e.g. 77% of Para sports disciplines hold PNZ disciplines hold PNZ membership and have a membership, no organisations have a partnership agreement partnership agreement with PNZ with PNZ) Government, local government agencies national Ongoing (e.g. increased Government funding, major partners sector groups, media and business groups retained and one new commercial partner acquired) recognise PNZ as the leader of the Para sport sector • International Paralympic Committee (IPC), • Ongoing (e.g. Duane Kale, New Zealand elected as Vice International Federations (IFs), international President, International Paralympic Committee and Selwyn sector groups, media and business organisations Maister, New Zealand elected as Secretary General, Oceania recognise PNZ as a proactive and successful Paralympic Committee) organisation PNZ and Paralympians are household names Significant progress with the extent of the PyeongChang 2018 media coverage in NZ • The success of PNZ and Paralympians is • Achieved (e.g. Halberg Awards, Attitude Awards, NZ Maori Sports recognised through winning awards Awards, NZ Royal Honours) • Ongoing (e.g. Lions 202L District, Warriors Great Charity Game PNZ is a preferred charity Day, Carbine Club Charity Golf Day) Maximised media and broadcast coverage of • Significant progress (e.g. 1.6m broadcast audience for Paralympic Games and international events PyeongChang 2018 through TVNZ and Attitude Pictures) • PNZ brands are recognised, influential, valuable Ongoing with significant progress and protected Achieved (e.g. significant story telling by PNZ partners prior to, • PNZ partners share and promote our story for during and post PyeongChang 2018) mutual benefit

ANCIAL SUSTAINABILITY

- PNZ generates income through partnerships, commercial programmes, Government funding, community funding, philanthrophy and fundraising to:
- Appropriately resource teams to Paralympic Games and international events
- Invest into the development of Para sport to support Para athletes
- Promote and market Para sport and Para athletes in New Zealand

PROGRESS

- A strong partnership portfolio has been developed with successful commercial programmes. Commercial and community funding have enabled new Para sport initiatives
- Achieved for the PyeongChang 2018. Working on Tokyo 2020 and international events
- Ongoing (e.g. greatly increased number of Para athletes in the pathways and being selected for international events)
- Ongoing (e.g. Para athletes carrying out more public engagements and appearing more in the media raising the profile of Para sport)

COMMERCIAL & MARKETING REPORT

The Spirit of Gold® Initiative continues to provide a framework for all Paralympics New Zealand (PNZ) commercial and marketing activity. It delivers an evolving set of events and content that provide great opportunities for PNZ commercial partners and the community to be involved.

It supports PNZ's role as an advocate for understanding and acceptance of disability, working positively to influence community perceptions of disabled people.

It is clear that the New Zealand Paralympic Team, through exceptional success, has transformed a nation's thinking. The success of Kiwi Paralympians in PyeongChang was amplified by the work of broadcast partners TVNZ and Attitude Pictures, building upon the Rio 2016 broadcast triumph.

COMMUNICATIONS

In the lead up to PyeongChang, PNZ built layers of communications activity with the media and public to trigger anticipation for the broadcast of the PyeongChang 2018 Paralympic Winter Games. PNZ conducted a well-publicised national selection event with the New Zealand Paralympic Team. Milestones such as '1 year to go' were celebrated and the Team was given a send-off in a special event at Government House in November 2017 hosted by PNZ Patron, Her Excellency The Rt Hon Dame Patsy Reddy.

In parallel, PNZ worked very closely with TVNZ and Attitude Pictures, to support their production plans for the Games. This included managing pre-Games content collection (such as interviews with Para athletes) and media training with Paralympians, to help them understand how best to support the broadcast. During the Games itself, PNZ sent a Media Manager to PyeongChang, supported by a small team in New Zealand, to write and provide content back into all New Zealand media, including broadcast partners. This media service achieved its ambition, triggering coverage amongst all media, thus driving broadcast audiences. TVNZ and Attitude Pictures reported exceptional viewership figures – over 1.6 million New Zealanders tuned into the Games on 1News, DUKE and TVNZ OnDemand. Back home in New Zealand, PNZ worked with a wide range of stakeholders to put together a much deserved two-part Welcome Home event for the team at Auckland Airport and AUT Millennium

The first Tokyo 2020 Paralympic Games milestone was celebrated in August 2018 marking '2 years to go'. This was supported by key stories across media with schools, businesses and organisations 'going gold' as part of the annual Spirit of Gold Mufti Day.

PARTNERSHIPS

PNZ is proud to have continued the growth of its commercial programme and introduced new commercial and fundraising partnerships in the build up to the Tokyo 2020 Paralympic Games and beyond.

We welcomed Tower Insurance to our family of partners as a "Major Partner of Paralympics New Zealand" and look forward to working with Tower on new initiatives in our communities.

PNZ's partnership with Toyota saw the release of the Paracam video series – light-hearted interviews with Paralympians, talking about their lives, commitments and interests outside of sport and filmed while driving in one of the fantastic PNZ branded Toyota Rav 4s. The Paracam series is released via the PNZ and Toyota digital channels and is ongoing.

ACC supported PNZ with a second series of ACC Paralympics New Zealand Open Days; in Wellington, New Plymouth, Auckland, Tauranga and Dunedin. These events received great feedback as disabled people and members of the community were introduced to Para sport and given the opportunity to experience, learn and "have a go". ACC staff were highly supportive of the Open Days with many attending in their regions. The ACC Sports Rehab Pathway Programme is another valuable initiative, encouraging those with injuries to participate in sport to enhance their recovery.

Harvey Norman continued its strong partnership with PNZ supporting Para athletes through the establishment of the "Harvey Norman PNZ National Development Programme". The programme includes regional and national development camps, open training camps, introductory clinics, talent identification days, individualised Para athlete support, coach development and classification opportunities and is a much-valued commitment to PNZ Para athlete development pathways from Harvey Norman.

Sanford enlisted the help of Paralympian Cameron Leslie to feature in a Health and Safety video titled "Think Safe, Be Safe, Home Safe". The video was created to reinforce safety messages to employees and then rolled out nationally promoting safety in the workplace. Cameron shared his personal story and by doing so the campaign challenged community perceptions, showcasing disability in a positive way.

Executive Travel joined the PNZ family of partners as "Official Supply Partner" of PNZ and will provide travel services to the organisation and its Para athletes and stakeholders. PNZ sincerely thanks its commercial partners and suppliers for their support: Toyota, High Performance Sport New Zealand, Adecco, ACC, Tower Insurance, Harvey Norman, Sanford, TVNZ, Attitude Pictures, Maersk, Oceanbridge, Simpson Grierson, Blue Star, Executive Travel and New Zealand Chambers of Commerce.

FUNDRAISING

PNZ continues to develop its fundraising portfolio, seeking new opportunities to ensure PNZ achieves its revenue objectives.

Adecco once again, organised the popular annual Adecco Prime Minister's Dinner event in 2017 and 2018. This is a special evening on the PNZ calendar as dignitaries, PNZ commercial partners and special guests come together with our Paralympians and Para athletes to celebrate their achievements and generously raise funds for Tokyo 2020. The event was especially significant in 2018 as it celebrated the 50th anniversary of PNZ and launched The Celebration Project to acknowledge the 209 Paralympians who have represented New Zealand.

The annual Carbine Club Golf Day was also a great success, supported by donations and gifts from commercial partners and local businesses. PNZ would like to thank those partners and businesses that entered teams, donated items and contributed to the total \$20,000 raised in 2018.

PNZ was delighted to become the charity of choice for Lions 202L District for 1 year during 2017 and 2018. Clubs within the Waikato and Bay of Plenty region held various fundraising events and initiatives and the funds raised contributed to community Para sport programmes and supporting Para athletes on the journey to the Tokyo 2020 Paralympic Games.

PNZ was selected as one of four charity partners of the Vodafone Warriors collaborating to stage a pop-up Para sport experience at the first Vodafone Warriors Great Charity Games Day. This fun family event allowed PNZ to introduce Para sport to a large audience and to gratefully receive over \$17,000 in funds raised.

The annual Spirit of Gold Mufti Day occurred in 2017 and 2018 and was once again was well received by our partners and their staff. Over 100 organisations participated and PNZ greatly appreciates the enthusiasm, effort and imagination that participants contribute to the Mufti Day.

PNZ continued to gratefully receive donations from the public as supporters generously contributed online and as part of the PNZ postal appeal. PNZ acknowledges a significant bequest from Ruth Howie, whose generosity is greatly appreciated.

A special thanks to our gaming, trust and grant partners: NZ Lottery Grants Board, The Lion Foundation, New Zealand Racing Board, NZ Community Trust, Pelorus Trust, Pub Charity, Trusts Community Foundation, Four Winds Foundation, Trillian Trust, First Sovereign, North & South Trust, Stevenson Village Trust, Mt Wellington Foundation Ltd, Blue Sky Community Trust, Southern Trust.



HIGH PERFORMANCE REPORT

The Paralympics New Zealand (PNZ) High Performance Programme has experienced many changes and successes over the past 18 months. These include Para athlete and coach transition, continued investment for growth and development and integration of Para sport programmes.

Rio 2016 gold and bronze medallist, Nikita Howarth made a successful transition from Para swimming to Para cycling where she was selected to compete at her first UCI Para Cycling Track World Championships in March 2018. Nikita finished ninth in the Women's Individual Pursuit C4 then progressed over the following 8 months to break the World Record in the Women's Flying 200m C4 at the Southland Track Cycling Championships. Additional to this, PNZ has observed 7 High Performance Athlete Development (HPAD) Para athlete's transition from their respective sport-specific development programmes to the PNZ High Performance Programme. The most notable of these have been Nicole Murray who was selected as a HPAD Para athlete to compete at the

2018 UCI Para Cycling Track World Championships and was quickly transitioned into the PNZ Para Cycling High Performance Programme after winning a silver medal in the highly competitive Women's Individual Pursuit C5.

As PNZ has witnessed Para athlete's transition into the PNZ High Performance Programme there have also been Para athletes depart. The most notable of these being two-time Paralympian Mary Fisher. Mary having won in total, two gold, two silver and a bronze medal at the Rio 2016 and London 2012 Paralympic Games. Mary retired from international Para swimming in November 2018.

The PNZ High Performance Programme has also experienced significant transitions within the area of Para sport coaching.

Gold medal winning Paralympian Laura Thompson continued with her transition from Para athlete to coach with her first World Championships coaching assignment in March 2018. In January 2018 Simon Mayne transitioned into a full-time role of Para Swimming Performance Coach role with PNZ, while in July 2018 Damian Wiseman commenced as PNZ Para Cycling Hub Coach and Sports Scientist. All three coaches have key roles to play in the delivery of medals at the Tokyo 2020 Paralympic Games.

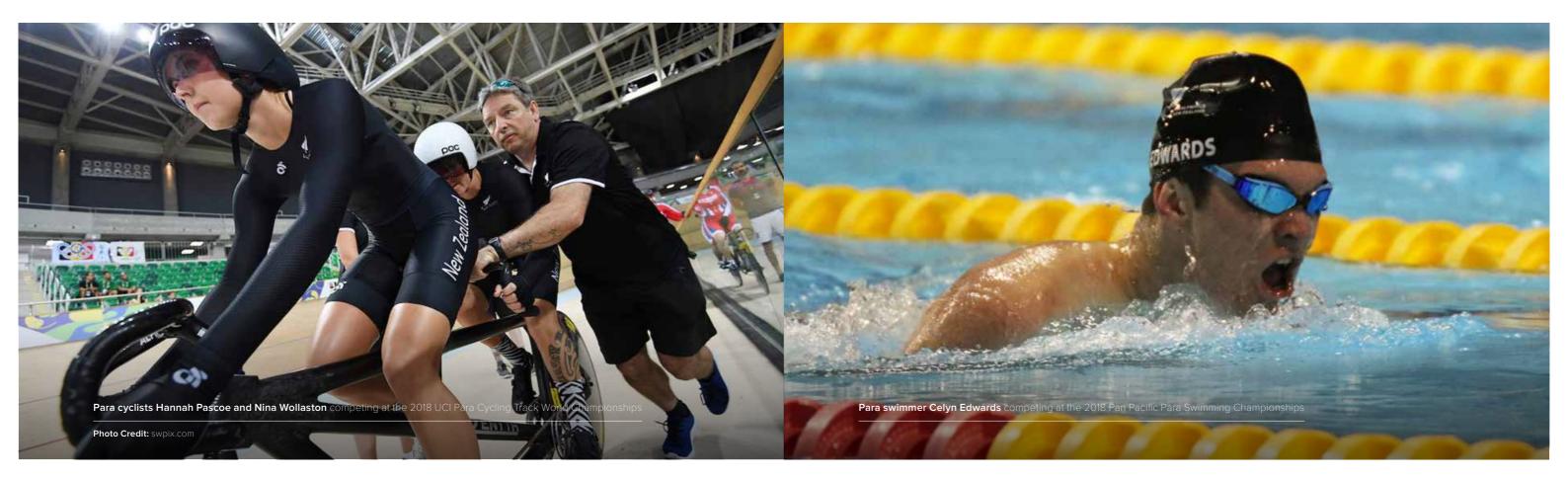
To support these coaches, High Performance Sport New Zealand (HPSNZ) provided PNZ with additional investment to recruit a 0.6FTE Coach Development Manager. In December 2018 it was announced that former HPSNZ Coach Consultant Scott Higgins would take up this role and transition to the PNZ High Performance Programme with the key priority being to support PNZ high performance coach development. Further to this investment HPSNZ Prime Minister's Scholarships have enabled many Para athletes to continue their education while competing so they are prepared for the workforce at the end of their sporting careers, and for coaches and support staff to continually get better at what they do by keeping abreast of new and innovative ideas.

PNZ and Swimming New Zealand (SNZ) worked in partnership to appoint triple gold medal winning Paralympian Cameron Leslie as SNZ National Para Swimming Development Coordinator. The key purpose of this role is to increase participation of Para swimming in New Zealand and support the integration of Para swimming into the New Zealand swimming club system.

As New Zealand's National Paralympic Committee and the lead organisation for Para sport, PNZ has a clear goal of transitioning Para sport programmes to National Sports Organisations by 2020, where appropriate. Further to the initial steps taken by PNZ and SNZ in the transition of Para swimming, PNZ and Athletics New Zealand have continued to further evolve the transition of the Para athletics programme. In December 2018 HPSNZ transferred \$500k from PNZ to Athletics New Zealand as part of the successful integration of the Para athletics programme into Athletics.

2018 also saw a historical announcement where the Prime Minister Jacinda Ardern announced pay parity of Performance Enhancement Grants (PEG) for Paralympians and Para athletes in New Zealand. This announcement recognises that the hard work and sacrifice that comes with excellence on the world stage is the same for all of New Zealand's elite athletes.

The past 18 months has been one of considerable and constant change. However, the PNZ High Performance Programme continues to deliver results at key international events. With a steady flow of Para athletes coming through the PNZ Community and HPAD Para Sport Pathway, and these Para athletes being exposed to high-quality coaching, the signs of delivering on our Tokyo 2020 medal target are encouraging.



HIGH PERFORMANCE ATHLETE

DEVELOPMENT REPORT

The Paralympics New Zealand (PNZ) High Performance Athlete Development (HPAD) Programme is built around three strategic priorities.

Strategic priorities include the following:

- Finding new Para athletes through talent identification.
- Providing evidence-based pathways to support Para athlete's understanding of how they can progress to becoming a high performing Para athlete.
- Providing sport-specific development programmes that ensure development Para athletes receive the right support for their stage of development.

When providing evidence-based pathways it is important that PNZ develops these through robust academic research. In 2017 AUT Masters student Loretta Hogg commenced her research to explore "Influences on the development for Para athletes with a limb deficiency". Loretta has now completed this research project and is preparing manuscripts for publication in academic journals. This research was supported through funding provided by New Zealand Artificial Limb Services (NZALS). When considering the findings of this research PNZ felt there was still further opportunities to learn more regarding Para athletes with limb deficiencies. With support from High Performance Sport New Zealand (HPSNZ) through a Prime Ministers (PM) Scholarship and NZALS, PNZ has commissioned PhD student Olivia Baudinet to build on the research of Masters student Loretta Hogg, with research in "Exploring sport participation and wellbeing in people with limb deficiency: Mainstreaming and specialisation". The findings of this research will be available in June 2021.

Additional to this academic research PNZ regularly consult with various stakeholders to understand the needs of those working with development Para athletes. Based on this feedback and knowledge, PNZ delivered its inaugural Disability Education Seminar in April 2018. This seminar was supported through funding provided by the HPSNZ PM Scholarship Programme. The purpose of this seminar was to inform and educate coaches and support staff about specific disabilities, ensuring these individuals have the knowledge and confidence to work more effectively with New Zealand Para athletes in the future. 70 attendees participated in the seminar and the debrief indicates that it was extremely valuable.

Up and coming New Zealand Para athletes continue to be recognised at the national level with ongoing support from the HPSNZ / Sport New Zealand Pathway to Podium Programme (P2P). To compliment this support PNZ delivered the inaugural PNZ Pathway to Podium camp as part of the newly launched Harvey Norman PNZ National Development Programme in September 2018. The purpose of the camp was to best prepare emerging Para athletes for the transition to high performance and to introduce Para athletes and their coaches to PNZ staff, explain operating frameworks, and facilitate a social network between Para athletes and coaches across Para sports. 17 Para athletes, 6 Para sport coaches and 4 Para sport programme leaders from 8 Para sports attended and the follow-on debrief indicated the camp was highly valued with the recommendation PNZ deliver this initiative on an annual basis.

The PNZ HPAD Programme is focused on providing Para athletes with opportunities that will support their progress through a Para sport pathway and ultimately lead them to entering a Para sport high performance programme. Measures of PNZ's success in accomplishing this have been evident with several individuals. Some examples include Nicole Murray who as a HPAD athlete attended the 2018 UCI Para Cycling Track World Championships. Nicole came away with a silver medal and then transitioned into the PNZ Para Cycling High Performance Programme. Additionally, Para swimmer Celyn Edwards who was a member of the PNZ Para Swimming HPAD Programme, transitioned into the PNZ High Performance Programme after progressing to a world ranking of 7th in his priority event at the end of the 2018 calendar year.

Much focus of the PNZ HPAD Programme over the past 18 months has been to provide support to Para athletes assisting them to achieve their own goals of entering a Para sport high performance programme and ultimately, competing at the Paralympic Games. To date, it is evident we are tracking well in this area however this wouldn't be possible without the support from key stakeholders such as HPSNZ, NZALS, National Sport Organisations and the New Zealand Parafed network

COMMUNITY DEVELOPMENT REPORT

Paralympics New Zealand (PNZ) has continued to build relationships within the New Zealand Para sport community. This initiative has been successfully utilised to support ACC clients on their rehabilitation journey to engage with community Para sport. A good example of this is PNZ's increasing support offered to a range of organisations and individuals.

Following development of the PNZ Community Development Strategy in early 2017 much of the work within the PNZ Para Sport Community Development Programme over the past 18 months has been focused on implementing the three strategic priorities, Leadership of Community Para sport, Community Activation and Sector Sustainability.

Through regular engagement and feedback, PNZ has developed a greater understanding of how to best support our Members. Through this information PNZ has provided support to Members as an advisor in several areas including strategy development, organisational structure and event planning. Additionally, PNZ has provided on-going support for specific projects. A key area of success has been the provision of support to PNZ Members developing individual No Exceptions Investment (NEI) applications. All PNZ Members who submitted applications were successful to some degree and it is considered that this will have a significant impact on the quality and availability of NSO and Parafed led Para sport opportunities.

A key project has been the delivery over the past 18 months has been the delivery of five ACC Paralympics New Zealand Open Days. These events have built on the success of the previous Open Days delivered throughout 2016 and 2017. Key outcomes from these events has been PNZ's ability to broaden awareness of Para sport throughout New Zealand and to develop relationships with stakeholders such as Be Accessible, Regional Sports Trusts and Blind Sport New Zealand.

There have been over 60 new Para athlete registrations through the PNZ website. PNZ believes this highlights the increased awareness and interest from the New Zealand public in Para sport. All individuals have been connected to their local Parafed, or the relevant NSO for their Para sport of interest. To date, this has resulted in 20 Para athletes being selected into PNZ or NSO development squads with 15 of these Para athletes representing New Zealand at international events.

The ACC Rehab Pathway initiative is a joint project between PNZ and ACC. This initiative has been successfully utilised to support ACC clients on their rehabilitation journey to engage with community Para sport. One of the successes from the ACC Rehab Pathway has been the support and follow up individuals receive from PNZ to help get them on a Para sport pathway.

The PNZ Community Development Programme has gone through a process of learning, relationship development and growth. From learning how to best support PNZ Members, to engaging with new stakeholders and providing opportunities for individuals who want to compete as a Para athlete. PNZ believes sound progress has been made with the implementation of the PNZ Community Development Strategy. During this time Sport New Zealand have been completing a review of New Zealand Disability Sport and Active Recreation. With the findings of this review now published, and the Strategy imminent, PNZ will continue to work closely with Members to understand roles and contribute to the future growth of Para sport in New Zealand.

ACC Paralympics New Zealand Open Days





140 Potential Para athletes Para

48 NEW PARA ATHLETES



CLASSIFICATION REPORT

The New Zealand Para Sport
Classification Strategy leads and supports
classification within New Zealand Para
sports. This strategy continues to be
world leading, whereby confidence in
classification is upheld, the impact of
eligible impairment on sport performance
is minimized and more Para athletes are
given opportunities to participate and
develop on a pathway to medal winning
performances.

Strategic priorities include the following:

- Readily available classification resources.
- Classification support to high performance Para sport programmes.
- Guidance and monitoring of New Zealand Para sport's code compliant classification activities.

Classification resources are readily available on the Paralympics New Zealand (PNZ) website. These forms and documents are regularly updated to meet IPC requirements and best practice guidelines. Community events such as the ACC Paralympics New Zealand Open Days provided a great opportunity to share resources with the public and increase understanding of classification. Classification education presentations were delivered to over 100 participants across a variety of events throughout 2018 including the PNZ Disability Seminar in April, Paediatric Physiotherapy Seminar in June and the Pathway to Podium Forum in September.

Classification support has been provided to Para cycling, Para swimming, Shooting Para sport. This has included, but not limited to, the coordination of medical diagnostics information for new and review national and international Classifications, medical review requests and protest submissions.

PNZ has given guidance and support to Badminton NZ, Waka Ama NZ, Boccia NZ, Swimming NZ, Athletics NZ, Table Tennis NZ, Triathlon NZ and Rowing NZ for the development and implementation of Code compliant classification activities.

Further to this, PNZ has provided provisional classification certifications to athletes competing at the AIMS Games and Halberg Disability Games where sports have been run under Para sport rules. Categorisation certifications have been allocated to NZDF athletes training to compete at the Invictus Games.

The PNZ Classification Manager attended the 2018 IPC NPC Classification Experts Meeting, Bonn, Germany which had 'The Future of Classification' as its key agenda item. Other topics addressed were athlete Classification Code compliance, collection of medical diagnostic information, Classification developments for visual impairments, the removal of factoring systems in Para sports and athlete data protection. Information from this meeting was shared with relevant personnel.

PNZ would like to congratulate many of New Zealand's talented classifiers on the international appointments they have achieved including:

- Rebecca Foulsham, International Classifier World Para Athletics, appointed to 3 international panels including 1 as Chief Classifier:
- Marguerite Christophers, Head of Classification -International Triathlon Union, appointed 3 international panels, including 2 as Chief Classifier.
- Vicky Melville, International Classifier Federation Equestrian International, appointed to 2 international panels.
- Ruth McLaren, International Classifier World Para swimming, appointed to 3 international panels, including 2 as Chief Classifier.
- Christine Ongley, International Classifier World Para Alpine Skiing and World Para Snowboard, appointed to 3 international panels.
- Garth Ritchie, International Classifier for Intellectual Impairment – World Para Athletics appointed to 3 international Para athletics events, 2 of which he was Chief Classifier.
- Helen McKenzie, International Classifier Para World Sailing appointed to 2 international panels.
- Kerry Jenkinson, International Classifier Boccia International Sports Federation, appointed to one international panel.

- Sara Edwards, Brendon Vercoe, Deborah Bowditch and Binnie O'Dwyer, International Wheelchair Rugby classifiers appointed to international panels including 1 Chief Classifier appointment.
- Rebecca Foulsham, World Para Athletics and Marguerite Christophers, International Triathlon Union, are both classification educators.
- Ruth Mclaren, World Para Swimming and Marguerite Christophers, International Triathlon Union, are both members of Classification Advisory Groups within their respective sports.

PNZ would like to welcome new National Eligibility Officer (NEO) Ros Pullen to a key voluntary role that involves the verification of eligibility applications from intellectually impaired athletes throughout New Zealand. Ros has replaced Garth Ritchie who has dedicated five years of his valued

time to this role and PNZ would like to thank Garth for his professionalism and tireless dedication that ensured many Para athletes with an intellectual impairment were able to begin on their sporting pathway.

Many classifiers have continued with ongoing professional development opportunities as the result of HPSNZ Prime Minister's Scholarships being awarded. PNZ is grateful for the funding support to enable New Zealand Para sport programmes to have highly trained classifiers conducting accurate and reliable classification outcomes. Scholarships were awarded to Andrew Ralph to attend a National Para badminton classifier seminar, Kirsty Walker to attend an International Para cycling classifiers seminar, Sandra Blewett to attend a National technical classifier upskilling seminar, Hamish Ashton to attend a National Shooting Para sport classifiers seminar and Marguerite Christophers to attend an IPC Classification Experts meeting.

TABLE 1 - CLASSIFICATIONS ALLOCATED AND CLASSIFIERS TRAINED

National and international classifications were allocated and classifiers trained, see table 1 below. This includes Para athletes with physical, visual and intellectual impairments, new and review Para athletes.

Sport		Classifications		Classifier	s Trained
Para sport*	No. Active Classifiers	National Classifications	International Classifications	National Classifiers Trained	International Classifiers Trained
Para swimming	2	14			
Para cycling	2	10	7		
Shooting Para sport	1	3	1		
Para athletics	3	36	17		
Para sailing	1		2		
Para alpine skiing/snowboard	1	1			
Para equestrian	3	19			
Boccia	1	6	1		
Para table tennis	2	10		2	
Para canoe, Para va'a and Para rowing	2	2		1	
Para lawn bowls		14			
Wheelchair basketball	1	5			
Wheelchair rugby	5	9	3	1	
Provisional Classifications					

62 provisional classifications were allocated across Para athletics, Para cycling, Para swimming, Shooting Para sport, Para lawn bowls and 30 categorisations for NZDF Invictus Games athletes

*Note — Classification activity for Para cycling, Para swimming and Shooting Para sport are managed and funded by PNZ. Classification activities for all other Para sports are funded through their National Sports Organisation.

PYEONGCHANG 2018PARALYMPIC WINTER GAMES

The New Zealand Paralympic Team delivered both on and off the snow in PyeongChang 2018.

Paralympics New Zealand's (PNZ) role is to prepare, select, and lead the New Zealand Paralympic Team, for both the summer and winter Paralympic Games, creating a high performance environment that supports Paralympians to perform at their best at this pinnacle event.

To best support the Games campaign planning and to ensure the needs of the New Zealand Paralympic Team were met and set-up for success, planning began in 2015 and intensified during 2017. Site visits were instrumental to assist with planning for the Team and cemented relationships with both the PyeongChang 2018 Organising Committee and the International Paralympic Committee (IPC). This long term planning and investment is crucial to the successful delivery of a Paralympic Games campaign, which was highlighted with 100% satisfaction rates of the New Zealand Paralympic Team advising the Games team environment supported and added value to their performance and 100% in agreement that they were all proud to be part of the New Zealand Paralympic Team.

Chef de Mission Ashley Light was appointed in March 2017 and Para athletes were nominated and selected in November 2017. PNZ wishes to thank Ashley Light for his leadership of the Team and Snow Sports New Zealand for their partnership in the lead up to PyeongChang 2018 and their support and preparation of the Para athletes as part of their Para alpine skiing and Para snowboard programmes.

The New Zealand Paralympic Team was farewelled at a very special function held at Government House in Auckland, hosted by the Governor-General and Patron of PNZ, Her Excellency the Right Honourable Dame Patsy Reddy.

As with all Paralympic Games, a close working relationship with the New Zealand Government is critical regarding safety and security for team members, and supporters in South Korea. The support of the New Zealand Embassy in Seoul was greatly appreciated including Ambassadors Clare Fearnley and Roy Fergusson who were consecutively in the Ambassador role throughout 2017 and the Paralympic Games period, Deputy Head of Mission and Consul Adriaan Barnard and their greater team. PNZ wishes to express gratitude for the combined support in the lead up to and during the PyeongChang 2018 Paralympic Winter Games.

The New Zealand Paralympic Team finished 6th in the world for medals won per capita in PyeongChang 2018, previously finishing 9th in the world for medals won per capita at the Sochi 2014, winning 1 gold and 2 bronze medals exceeding the target of 2 medals. This extraordinary success saw New Zealand finish 16th in the world on the overall medal table, a ranking which was retained from the Sochi 2014 Paralympic Winter Games, however with 49 delegations competing in PyeongChang compared to 45 in Sochi this was a great achievement. The New Zealand Paralympic Team have not won multiple medals at a Paralympic Winter Games for 16 years - since Salt Lake City 2002.

In additional to the remarkable results on the field of play, Adam Hall received the Whang Yuon Dai Achievement Award. This prestigious Award is presented to only one male and one female Paralympian at each Paralympic Games who best exemplify the spirit of the Paralympic Games and the Paralympic values.

This is the first time a New Zealander has ever won this Award and as acknowledgement of Adam's outstanding achievement, a 75-gram pure gold medal was presented to Adam at the closing ceremony held on 18 March 2018.

Following PyeongChang 2018 members of the New Zealand Paralympic Team were welcomed home in a two-part event. Public supporters, media and the Rosehill College Kapa Haka group were at Auckland International Airport on the Team's arrival back onto New Zealand soil. The second event held at AUT Millennium saw Prime Minister of New Zealand, Rt Hon Jacinda Ardern and the Minister of Disability Issues Hon Carmel Sepuloni along with winter Paralympians from the Arnhem 1980 and Innsbruck 1984 Teams welcome the Team home. We wish to express our sincere thanks to all those that attended and made the return home even more special acknowledging the remarkable achievements of the New Zealand Paralympic Team.

New Zealand has now won a total of 31 winter Paralympic medals, made up of 16 gold, 6 silver and 9 bronze medals. In total the country has won 221 Paralympic medals across both the winter and summer Paralympic Games.

PYEONGCHANG 2018 BY THE NUMBERS



















people inspired to think differently about disability

PYEONGCHANG 2018 RESULTS

ADAM HALL - PARA ALPINE SKIING

Gold – Men's Slalom Standing Bronze – Men's Super Combined Standing 6th – Men's Downhill Standing 10th – Men's Super G Standing

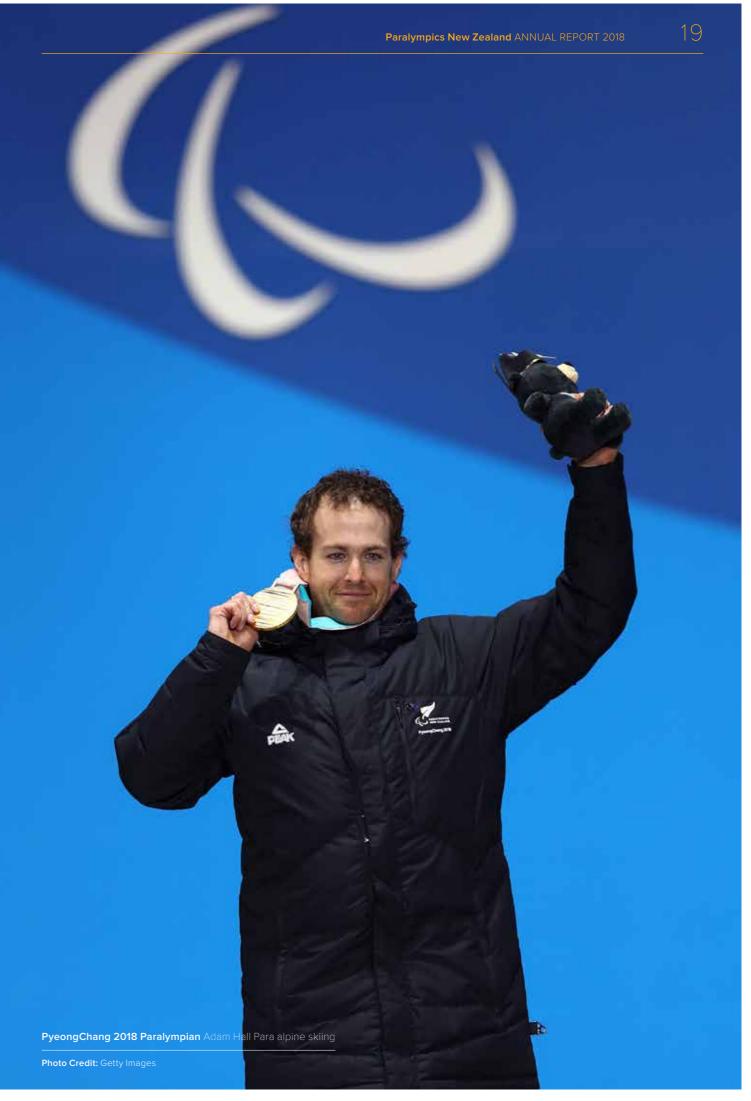
COREY PETERS - PARA ALPINE SKIING

Bronze – Men's Downhill Skiing 10th – Men's Giant Slalom Sitting 11th – Men's Super-G Sitting

CARL MURPHY - PARA SNOWBOARD

5th - Men's Banked Slalom 12th - Men's Snowboard Cross





FUTURE PARALYMPIC GAMES

TOKYO 2020

The Tokyo 2020 Paralympic Games will be held from 25 August – 6 September 2020 with the New Zealand Paralympic Team targeting 22 medals. Tokyo 2020 will feature 22 Para sports.

The 22 Para sports that will be included are: Para archery, Para athletics, Para badminton, Boccia, Para canoe, Para cycling, Para equestrian, Football 5-a-side, Goalball, Para judo, Para powerlifting, Para rowing, Shooting Para sport, Sitting volleyball, Para swimming, Para table tennis, Para taekwondo, Para triathlon, Wheelchair basketball, Wheelchair fencing, Wheelchair rugby, Wheelchair tennis.

New Zealand's preparations for the Tokyo 2020 Paralympic Games are well underway. With heat being a major concern for the Tokyo 2020, Paralympics New Zealand (PNZ) will continue to work closely with key stakeholders to ensure heat strategies are in place to mitigate the impact this may have on the Team performance.

Lynette Grace, PNZ Games Campaign and Sport Manager attended the second Tokyo 2020 National Paralympic Committee (NPC) Open Day in September 2018 in Tokyo. The Chef de Mission Seminar, to be held in September 2019, 1 year out from the Paralympic Games will be another opportunity for PNZ to learn more from the Tokyo 2020 Organising Committee with regards to the delivery of the Tokyo 2020.

To officially celebrate the start of the journey to Tokyo 2020 Paralympians and Para athletes were brought together at the 5th annual Adecco Prime Ministers' Dinner on 9 October 2018. Over 160 guests mixed with the Paralympians and Para athletes as they look forward to what lies ahead.

BEIJING 2022

The International Paralympic Committee (IPC) Governing Board approved the Beijing 2022 Paralympic Winter Games medal event programme and Para athlete quotas, confirming that Beijing 2022 could be the biggest Paralympic Winter Games to date.

Beijing 2022 has the possibility to be the first Paralympic Winter Games to have gender parity in the number of medal events for men and women.

Beijing 2022 will feature a maximum of 748 Para athletes and up to 82 medal events - two more than PyeongChang 2018.

The Beijing 2022 Paralympic Games will be held from 4 – 13 March 2022.

PARIS 2024

The IPC has confirmed the Paris 2024 Paralympic Games sports programme will remain the same as the Tokyo 2020 Paralympic Games.

The Paris 2024 Paralympic Games will be held from 4 – 15 September 2024.





CYRIL SMITHLEGACY FUND RECIPIENTS

In 2014, Paralympics New Zealand (PNZ) was generously gifted \$1 million from Christchurch philanthropist Cyril Smith. PNZ was one of 16 charities which benefitted from his bequests.

The \$1 million bequest to PNZ was used to develop the PNZ Cyril Smith Legacy Fund to assist Para athletes in the Canterbury region with training and development support, or otherwise in accordance with fulfilling PNZ objectives within the PNZ constitution.

Below are the successful recipients of the PNZ Cyril Smith Legacy Fund for the 2017-2018 financial year.

DATE APPROVED	AMOUNT APPROVED	APPLICANT	FOR:
2/7/2017	\$ 3,500.00	Canterbury Boccia Club	Contribution for Canterbury Boccia to compete at the Boccia nationals
2/7/2017	\$ 1,618.00	Paralympics New Zealand	Contribution towards the Para swimming classifications in Canterbury
2/7/2017	\$ 826.09	Parafed Canterbury	Contribution to costs for the Junior Disability Games
2/7/2017	\$ 1,800.00	Parafed Canterbury	Contribution towards coaching scholarships
5/11/2017	\$ 2,000.00	Paul Odlin	Contribution towards coaching costs to deliver Para cycling programme
5/11/2017	\$ 3,200.00	Parafed Canterbury	Contribution to costs for the Junior and Youth Games
5/11/2017	\$ 7,040.00	Paralympics New Zealand	Canterbury Para cycling camp
4/3/2018	\$ 2,550.00	Scott Martlew	Competition costs to compete at the 2018 ICF Para Canoe World Championships
4/3/2018	\$ 4,000.00	Sophie Pascoe - PNZ	Competition costs to train in the UK
4/3/2018	\$ 2,000.00	Hamish Mclean - PNZ	Competition costs to compete at the Pan Pacific Para Swimming Championships in Cairns
15/7/2018	\$ 2,000.00	Scott Martlew	Competition costs to compete at the 2018 ICF Para Canoe World Championships
15/7/2018	\$ 4,000.00	Canterbury Boccia Club	Contribution towards costs of Boccia events
15/7/2018	\$ 3,650.00	Parafed Canterbury	Contribution towards costs of Para swimming, Para athletics, Boccia and targeted events
15/7/2018	\$ 1,000.00	Celyn Edwards - PNZ	Competing at the Pan Pacific Para Swimming Championships in Cairns
15/7/2018	\$ 1,800.00	Parafed Canterbury	Contribution towards coaching scholarships
31/10/2018	\$ 5,000.00	Parafed Canterbury	Contribution towards an Academy Programme
31/10/2018	\$ 2,000.00	Paul Odlin	Contribution towards coaching costs to deliver Para cycling programme
31/10/2018	\$ 2,000.00	leuan Edwards	Competition costs to compete at the World Para Swimming World Series in Melbourne



NEW ZEALAND PARALYMPIANSFROM 1968 TO 2018

(w) Winter Paralympic Games

#	SURNAME	FIRST NAME	YEARS	PARA SPORTS
1	Brown	Norman	1968	Para archery, Para swimming, Para table tennis
2	Campbell	Len	1968	Para athletics, Wheelchair fencing
3	Close	Leo	1968, 1972	Para athletics
4	Condon	Graham	1968, 1972, 1976, 1980,1984, 1988	Para athletics, Para swimming
5	Fattorini	Rex	1968	Para athletics, Para powerlifting
6	Flood	Bill	1968	Para archery, Para athletics, Para bowls, Wheelchair fencing, Para table tennis
7	Lean	Bill	1968, 1976, 1980	Para archery, Para athletics, Para powerlifting, Para table tennis
8	Marett	Graeme	1968, 1972, 1976	Para archery, Para athletics, Para swimming, Para table tennis
9	McDonald	Doug	1968	Para table tennis
10	Ngata	Reuben	1968, 1976	Para athletics, Para powerlifting, Para table tennis
11	Plessius	Bill	1968	Para athletics
12	Read	Phil	1968	Para table tennis
13	Rimmer	Eve	1968, 1972, 1976, 1980	Para archery, Para athletics, Para swimming
14	Savage	Jim	1968, 1972, 1976, 1980	Para archery, Para athletics, Para table tennis
15	Stott	John	1968	Para swimming, Para table tennis
16	Wright	Rodney	1968	Para archery, Para swimming
17	Fairhall	Neroli	1972, 1980, 1988, 2000	Para archery, Para athletics
18	McCormick	Keith	1972	Para athletics, Para swimming
19	Miller	Dennis	1972, 1976, 1980, 1984	Para athletics, Para table tennis
20	Morgan	Tina	1972	Para athletics, Para swimming
21	Nicholls	Chris	1972	Para archery, Para athletics, Para swimming
22	Chambers	Paul	1976, 1980	Para athletics, Para swimming
23	Creba	Fred	1976	Para athletics, Para powerlifting
24	Hynds	Ross	1976, 1980, 1984, 1992	Para archery, Para athletics
25	McNicholl	Brian	1976	Para athletics, Para powerlifting
26	Moore	Doug	1976	Para athletics, Para table tennis
27	Baddeley	Peter	1980(w)	Para alpine skiing
28	Nicholls	Edward	1980(w)	Para alpine skiing
29	Philip	Craig	1980(w), 1984(w)	Para alpine skiing
30	Cochrane	Greg	1980, 1984	Para athletics, Para swimming
31	Eden	John	1980	Para athletics, Para swimming

	SURNAME	FIRST NAME	YEARS	PARA SPORTS
32	Firth	Kaye	1980	Para athletics, Para swimming
33	Froggatt	Brian	1980, 1992	Para athletics, Para powerlifting
34	Halatau	Latoatama	1980	Para athletics
35	Hill	Patricia (Trish)	1980, 1984, 1988	Para athletics
36	Moran	Chris	1980	Para athletics, Para swimming
37	Raymond	Ken	1980	Para archery, Para athletics
38	Skipwith	Tewai	1980	Para athletics
39	Tarrant	Dave	1980	Shooting Para sport
40	Bickerstaff	Edward (Ed)	1984(w), 1988(w), 1992(w), 1994(w)	Para alpine skiing
41	Butler	Denis	1984(w)	Para alpine skiing
42	Clark	Martin	1984(w), 2000	Para alpine skiing, Para sailing
43	Craig	Trish	1984(w)	Para alpine skiing
44	Edwards	Mark	1984(w)	Para alpine skiing
45	Martin	Vivienne	1984(w)	Para alpine skiing
46	Orr	Christopher	1984(w)	Para alpine skiing
47	Cook	Denise	1984	Para athletics
48	Courtney	Robert	1984	Para athletics
49	Crichton	Roly	1984, 1988	Para swimming
50	Hadfield	Michelle	1984	Para athletics
51	Hennessy	Morice	1984, 1988	Para athletics
52	O'Callaghan	Michael	1984	Para athletics
53	Smith	Alison	1984	Shooting Para sport
54	Willis	Colin	1984, 1992, 1996, 2000, 2004	Shooting Para sport
55	Cooper	Patrick	1988(w), 1992(w), 1994(w)	Para alpine skiing
56	Te Punga	Lorraine	1988(w)	Para alpine skiing
57	Buchanan	Grant	1988	Para athletics
58	Cordery	Jan	1988	Para athletics, Para swimming
59	Davies	John	1988	Para bowls
60	Gibson	Brent	1988	Para swimming
61	Horne	Peter	1988, 1996	Para bowls
62	Mancktelow	Lesli	1988	Para athletics
63	Meimaris	Stelios	1988	Para athletics
64	Mill	David	1988	Para athletics
65	Mills	Yvonne	1988	Para athletics
66	Minifie	Stuart	1988	Para athletics

NEW ZEALAND PARALYMPIANS FROM 1968 TO 2018 CONTINUED

#	SURNAME	FIRST NAME	YEARS	PARA SPORTS
67	Rupe	Tui	1988	Para athletics
68	Vear	Brad	1988	Para athletics
69	Adamson	Chris	1992(w),1994(w)	Para alpine skiing
70	Graham	Stuart	1992(w)	Para alpine skiing
71	O'Sullivan	Kevin	1992(w), 1994(w), 1998(w)	Para alpine skiing
72	Shanks	Devon	1992(w)	Para alpine skiing
73	Weeks	Mark	1992(w)	Para alpine skiing
74	Barnes	Glenn	1992, 2004	Wheelchair tennis
75	Bidois	Aaron	1992, 1996	Para swimming
76	Clulee	Evan	1992	Para athletics
77	Foulsham	Gavin	1992, 2000	Para athletics
78	Gow	Denise	1992	Para athletics
79	Honey	Belinda	1992, 1996	Para swimming
80	MacCalman	Dave	1992, 1996, 2000, 2004	Para athletics
81	Newstead	Jenny	1992, 1996	Para swimming
82	Smith	Cristeen	1992, 1996	Para athletics
83	Sorensen	John	1992	Wheelchair tennis
84	Aleksich	Kevin	1994(w)	Para alpine skiing
85	Butson	Matthew	1994(w), 1998(w)	Para alpine skiing
86	Duffy	Joanne	1994(w)	Para alpine skiing
87	Brown	Hayden	1996, 2000	Para swimming
88	Cameron	Rewiti	1996	Para swimming
89	Courtier	Jacque	1996, 2004	Wheelchair tennis
90	Craike	Jayne	1996, 2000, 2004	Para equestrian
91	Dickie	Robert	1996	Wheelchair rugby
92	Dijkstra	Henk	1996, 2004, 2008	Boccia
93	Dowall	John	1996, 2000	Para athletics
94	Griffiths	Jason	1996	Para swimming
95	Guthrie	Steven	1996, 2000, 2004	Wheelchair rugby
96	Kale	Duane	1996	Para swimming
97	Leefe	Paul	1996, 2000	Wheelchair rugby
98	Lineham	Carey	1996	Para athletics
99	Lucas	Ben	1996, 2000	Para athletics
100	Martin	Peter	1996, 2000, 2004, 2012	Para athletics
101	Mathews	Mervyn	1996	Para bowls
102	May	Andrew	1996, 2000, 2016	Para sailing
103	McMurray	Gary	1996, 2000, 2004	Wheelchair rugby

	SURNAME	FIRST NAME	YEARS	PARA SPORTS
104	Muralt	Jeff	1996	Para athletics
105	Palmer	Curtis	1996, 2000, 2004, 2008	Wheelchair rugby
106	Scott	Cameron	1996	Para sailing
107	Sharman	Grant	1996, 2000	Wheelchair rugby
108	Simeon	Thomas	1996	Boccia
109	Stewart	Derek	1996	Para sailing
110	Stratford	Marilyn	1996	Wheelchair tennis
111	Taylor	Sholto	1996, 2000, 2004, 2008	Wheelchair rugby
112	Tinker	Geremy	1996, 2000, 2004, 2008	Wheelchair rugby
113	Wornall	Chris	1996	Para sailing
114	Battersby	Rachael	1998(w), 2002(w)	Para alpine skiing
115	Bayley	Steven	1998(w), 2002(w)	Para alpine skiing
116	Gardiner (Walker)	Sue	1998(w)	Para alpine skiing
117	Booth	Dean	2000	Para swimming
118	Bradley	Tanya	2000	Para athletics
119	Britnell	Paul	2000	Wheelchair tennis
120	Collie	David	2000	Para athletics
121	Edwards	Phil	2000	Para sailing
122	Fleming	Wayne	2000	Wheelchair tennis
123	Flood	Ross	2000, 2004	Boccia
124	Inglis	Mark	2000	Para cycling
125	Jesson	Paul	2000, 2004	Para cycling
126	Johnson	Tim	2000, 2004, 2008	Wheelchair rugby
127	Munckhof	Paul	2000	Boccia
128	Muschamp	Justin	2000	Wheelchair rugby
129	Oughton	Bill	2000, 2004	Wheelchair rugby
130	Pierson	Hadleigh	2000, 2004	Para swimming
131	Pollock	Gillian	2000	Para swimming
132	Prendergast	Tim	2000, 2004, 2008, 2012	Para athletics
133	Reynolds	Garth	2000	Para sailing
134	Roche	Stacey	2000	Boccia
135	Slade	Matthew	2000, 2004, 2008	Para athletics
136	Taamaru	George	2000, 2004, 2008	Para powerlifting
137	Tretheway	Sean	2000	Para swimming
138	Williams	Gary	2000	Boccia
139	Wood	Chris	2000	Para sailing
140	Wright	Tracey	2000	Para powerlifting

NEW ZEALAND PARALYMPIANS FROM 1968 TO 2018 CONTINUED

#	SURNAME	FIRST NAME	YEARS	PARA SPORTS
141	Beattie	Willie	2004	Para athletics
142	Buckingham	Dan	2004, 2008	Wheelchair rugby
143	Faleva'ai	Terry	2004, 2008	Para athletics
144	Griffin	Theresa	2004	Para swimming
145	Horan	Kate	2004, 2008, 2016	Para athletics, Para cycling
146	Jackson	Greig	2004, 2008	Boccia
147	Jenkins	Miriam	2004	Para swimming
148	Johnson	Michael	2004, 2008, 2012, 2016	Shooting Para sport
149	Morriss	Jeremy	2004, 2008	Boccia
150	Perry	Tiffiney	2004	Wheelchair tennis
151	Powell	Sarah	2004	Para swimming
152	Sanders	Liam	2004, 2008	Boccia
153	Sharp	Daniel	2004, 2008, 2012	Para swimming
154	Southorn	Fiona	2004, 2008, 2012	Para cycling
155	Toon	Maurice	2004, 2008	Boccia
156	Waite	Jai	2004, 2008	Wheelchair rugby
157	Field	Anthony	2006(w)	Para alpine skiing
158	Hall	Adam	2006(w), 2010(w), 2014(w), 2018(w)	Para alpine skiing
159	Bonner	Kerri	2008	Boccia
160	Donaldson	Annemarie	2008	Para cycling
161	Farrell	Annaliisa	2008	Para cycling
162	Hamill	Jessica	2008, 2016	Para athletics
163	Klinkhamer	David	2008	Wheelchair rugby
164	Leslie	Cameron	2008, 2012, 2016	Para swimming
165	Parsons	Jayne	2008	Para cycling
166	Pascoe	Sophie	2008, 2012, 2016	Para swimming
167	Slade	Amanda	2008	Boccia
168	Tesoriero	Paula	2008	Para cycling
169	Wakeford	Adam	2008	Wheelchair rugby
170	Williams	Peter	2010(w)	Para alpine skiing
171	Apel	Jan	2012	Para sailing
172	Dempsey	Timothy	2012	Para sailing
173	Dubber	Rebecca	2012, 2016	Para swimming
174	Fisher	Mary	2012, 2016	Para swimming
175	Francis	Paul	2012	Para sailing
176	Gray	Phillipa	2012	Para cycling
177	Gunner	Anthea	2012	Para equestrian
178	Holt	Daniel	2012	Para swimming

#	SURNAME	FIRST NAME	YEARS	PARA SPORTS
179	Howarth	Nikita	2012, 2016	Para swimming
180	Kelly-Costello	Aine	2012	Para swimming
181	McBride	Danny	2012	Para rowing
182	Reid	Susan	2012	Para cycling
183	Robinson	Holly	2012, 2016	Para athletics
184	Ross	Chris	2012	Para cycling
185	Smith	Nathan	2012	Para cycling
186	Stock	Rachel	2012	Para equestrian
187	Thompson	Laura	2012, 2016	Para cycling
188	Peters	Corey	2014(w), 2018(w)	Para alpine skiing
189	Murphy	Carl	2014(w), 2018(w)	Para snowboard
190	Cameron	Amanda	2016	Para cycling
191	Dodson	Richard	2016	Para sailing
192	Dore	Caitlin	2016	Para athletics
193	Eales	Jason	2016	Shooting Para sport
194	Foy	Emma	2016	Para cycling
195	Grimaldi	Anna	2016	Para athletics
196	Hills	Stephen	2016	Para cycling
197	Malone	Liam	2016	Para athletics
198	Martlew	Scott	2016	Para canoe
199	McLean	Hamish	2016	Para swimming
200	McSweeney	Rory	2016	Para athletics
201	Neiufi	Tupou	2016	Para swimming
202	Phillips	Jacob	2016	Para athletics
203	Raubenheimer	Byron	2016	Para cycling
204	Reid	Greg	2016	Shooting Para sport
205	Reynolds	Jesse	2016	Para swimming
206	Sharp	Chris	2016	Para sailing
207	Sharp	Fraser	2016	Para cycling
208	Stedman	William	2016	Para athletics
209	Van Kampen	Hannah	2016	Para cycling

FINANCIAL CONTENTS

31	Financial Report
32	Directory & Statement of Compliance and Responsibility
33	Statement of Comprehensive Revenue and Expenses
34	Statement of Changes in Net Assets
35	Statement of Financial Position
36	Cash Flow Statement
37-46	Notes to the Financial Statements
47-48	Independent Auditor's Report

2018 FINANCIAL REPORT

FRAMEWORK

The finance report reflects operations during the 18 months ended 31 December 2018, reported as a Tier 2 entity, with specific notes and disclosures required.

RESULT

The 2018 period resulted in a surplus of \$1,372k, an increase of \$1,635k from 2017. This is mostly due to the impact of the bequest from Ruth Howie. The current period is an 18 month period compared to the 12 months for 2017.

KEY FACTS

Key facts that contributed to the revenue result of \$6.8m, an increase from the 2017 income of \$3.8m, are as follows:

- Fundraising and sponsorship of \$936k
- Grant income of \$453k
- Donations and Postal Appeal of \$129k
- High Performance, PyeongChang 2018 and Tokyo 2020 Paralympic Games funding of \$3.8m
- Ruth Howie bequest of \$1.3m

PNZ wishes to acknowledge the ongoing support received from all of our commercial partners, funders and supporters.

Key facts that contributed to the Expenditure result of \$5.4 million, an increase from the 2017 amount of \$4.0 million, are as follows:

- Employee costs of \$998k
- Administration costs of \$120k includes recruitment, affiliations, printing, vehicle costs
- Occupancy costs of \$158k includes office rentals, insurances
- Governance of \$45k includes flights, accommodation, honorarium
- Commercial and Marketing costs of \$233k includes events, value in kind expenses
- High Performance, PyeongChang 2018 and Tokyo 2020 Paralympic Games campaign costs of \$3.7m

TOTAL ASSETS \$3.175M

Total assets include cash and investments of \$2.979m, accounts receivable \$101k, property, plant and equipment \$36k and prepayments \$59k.

TOTAL LIABILITIES \$558K

Total liabilities include accounts payable \$157k, special purpose funds \$198k, employee entitlements \$56k and income in advance \$147k.

LEGACY

Distributions have been made in the year for a total of \$46k, in line with the distribution criteria ratified by the PNZ Cyril Smith Legacy Funds Sub-Committee.

RATIOS

Cash reserves provides a coverage at 5.34 times the amount of our liabilities, and a liquidity ratio of 5.62. PNZ can meet its obligations.

PARALYMPICS NEW ZEALAND INCORPORATED

DIRECTORY FOR THE 18 MONTHS END	ED 31 DECEMBER 2018
Board of Trustees	Selwyn Maister (Chair)
	Duane Kale
	Catriona McBean
	Jana Rangooni
	Clive Power
	Paula Tesoriero
	Jane Cotter
	Andre Lubbe (appointed 2017)
	Fiona Allan (CE)
Nature of Business	National Paralympic Committee for New Zealand and the executor of high performance sports programmes.
Registered Office & Postal Address	Suite 2.10, Axis Building 1 Cleveland Road, Parnell, Auckland
Telephone	(09) 526 0760
Charities Commission Number	CC33576
Date of Incorporation	10 December 2007
Auditors	RSM Hayes Audit Chartered Accountants
Solicitors	
SOIICILOTS	Simpson Grierson

STATEMENT OF COMPLIANCE AND RESPONSIBILITY FOR THE 18 MONTHS ENDED 31 DECEMBER 2018

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the CE and others directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the organisations's financial reporting.

It is the opinion of the Board and management that the financial statements for the 18 months ended 31 December 2018 fairly reflects the financial position and operations of the organisation.

The organisation's 2018 financial statements are authorised for issue by the Board.

SELWYN MAISTER

FIONA ALLAN

Full name of Chair

Full name of CEO

Signature of Chair

Signature of CEO

28 MARCH 2019

28 MARCH 2019

Date

Date

PARALYMPICS NEW ZEALAND INCORPORATED

STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSES FOR THE 18 MONTHS ENDED 31 DECEMBER 2018

	NOTE	18 MONTHS ENDED 31 DECEMBER 2018	12 MONTHS ENDED 30 JUNE 2017 (RESTATED)
		\$	\$
REVENUE FROM NON-EXCHANGE TRANSACTIONS			
Fundraising		184,646	701,722
Donations		128,933	198,015
Government Grants	5	3,818,867	2,105,495
Other Grants	5	452,979	274,690
Legacy	5	1,341,122	0
		5,926,547	3,279,922
REVENUE FROM EXCHANGE TRANSACTIONS			
Membership Fees		8,504	7,550
Sponsorship Income		751,315	429,310
Interest Received		63,517	38,435
Dividends		730	345
Other Income		22,182	1,012
		846,248	476,652
TOTAL REVENUE		6,772,795	3,756,574
EXPENSES			
Administration Expenses		119,582	126,204
Employee Related Costs		997,521	816,477
Depreciation		25,128	16,230
Governance		45,323	40,639
Occupancy		157,964	111,318
Grants & Performance Funding Expenses		3,732,767	2,513,565
Functions and Events		1,240	1,964
Fees & Consultants		41,933	108,692
Commercial & Fund Raising Expenses		232,644	235,169
Legacy Distributions		45,993	48,607
TOTAL EXPENSES		5,400,095	4,018,865
TOTAL SURPLUS/(DEFICIT) FOR THE PERIOD		1,372,700	(262,291
Other Comprehensive Revenue and Expenses		0	0
Total Comprehensive Revenue and Expenses		0	C
Total Comprehensive Develope and Evinence for the Devict		4 272 700	(262.224
Total Comprehensive Revenue and Expenses for the Period		1,372,700	(262,291

The Notes to the Financial Statements form part of these statements.

PARALYMPICS NEW ZEALAND INCORPORATED

STATEMENT OF CHANGES IN NET ASSETS FOR THE 18 MONTHS ENDED 31 DECEMBER 2018

RESTATED CLOSING NET ASSETS 30 JUNE 2017		209,150	1,035,558	1,244,708
Total comprehensive revenue and expenses for the year - as restated	17	(262,291)	0	(262,291
OPENING BALANCE 1 JULY 2016		471,441	1,035,558	1,506,999
CLOSING NET ASSETS 31 DECEMBER 2018		1,581,850	1,035,558	2,617,408
18 month period				
Total comprehensive revenue and expenses for the		1,372,700	0	1,372,700
RESTATED OPENING BALANCE 1 JULY 2017		209,150	1,035,558	1,244,708
			\$	\$
		EXPENSES	RESERVE	EQUITY
		COMPREHENSIVE REVENUE &	SPECIAL PROJECTS	TOTAL
NC	OTE	ACCUMULATED	NOTE 3.12	

PARALYMPICS NEW ZEALAND INCORPORATED

STATEMENIT	OE EINIVIICIVI	POSITION AS A	T 31 DECEMBER 2018

	NOTE	18 MONTHS ENDED 31 DECEMBER	12 MONTHS ENDED 30 JUNE 2017
		2018 \$	(RESTATED)
CURRENT ASSETS		D	\$
Cash and equivalents	6	1,018,836	877,720
Investments	7	1,960,330	
	/	1,960,330	509,059
Receivables from exchange transactions		101,194	277,217
Receivables from non-exchange transactions		59,236	
Prepayments		59,236	26,106
Other assets		*	27,646
		3,139,596	1,717,748
NON-CURRENT ASSETS			
Investments	7	0	0
Property plant & equipment	8	36,164	28,113
		36,164	28,113
TOTAL ASSETS		3,175,760	1,745,861
CURRENT LIABILITIES			
Trade payables (from exchange transactions) and other creditors		140,824	331,145
Finance Lease		16,188	0
Employee entitlements		55,935	31,777
Income in advance		147,061	56,877
Special Purpose Funds	9	198,344	81,354
		558,352	501,153
TOTAL LIABILITIES		558,352	501,153
NET ASSETS		2,617,408	1,244,708
111,7002.0		2,017,700	1,277,700
EQUITY			
Accumulated comprehensive revenue and expenses		1,581,850	209,150
Special Projects Reserves		1,035,558	1,035,558
TOTAL NET ASSETS / EQUITY		2,617,408	1,244,708

PARALYMPICS NEW ZEALAND INCORPORATED

CASH & CASH EQUIVALENTS AT THE END OF THE PERIOD

CASH FLOW STATEMENT FOR THE 18 MONTHS ENDED 31 DECEMBER 2018		
NOTI	E 18 MONTHS ENDED 31 DECEMBER 2018	12 MONTHS ENDED 30 JUNE 2017
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES	· · · · · · · · · · · · · · · · · · ·	*
Receipts from Government Grants	3,879,665	2,099,914
Receipts from Fundraising	140,827	495,688
Receipts from Sponsorship	907,953	256,248
Receipts from Donations	22,216	198,015
Receipts from Membership Fees	8,505	7,550
Receipts from other grants and other income	640,916	273,596
Receipt from Bequest Grant	1,341,122	0
Goods and Services Tax	(109,517)	68,685
Interest and Dividend Received	60,432	38,780
Interest Paid	0	0
Payments to Employees	(1,512,703)	(1,300,141)
Payments to Suppliers	(3,768,860)	(2,538,963)
NET CASH FLOWS FROM OPERATING ACTIVITIES	1,610,556	(400,628)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property plant & equipment 8	(34,357)	(9,114)
Purchase of Investments 7	(1,451,271)	1,037,289
NET CASH FLOWS FROM INVESTING ACTIVITIES	(1,485,628)	1,028,175
CASH FLOWS FROM FINANCING ACTIVITIES		
Finance Lease	16,188	0
Repayment of Lease	0	0
NET CASH FLOWS FROM FINANCING ACTIVITIES	16,188	0
Net Increase in Cash & Cash Equivalents	141,116	627,547
Cash & Cash Equivalents at 1 July 6	877,720	250,173

PARALYMPICS NEW ZEALAND INCORPORATED

NOTES TO THE ACCOUNTS FOR THE 18 MONTHS ENDED 31 DECEMBER 2018

REPORTING ENTITY

The reporting entity is Paralympics New Zealand Incorporated (PNZ), an Incorporated Society and a Charitable Organisation registered under the Incorporated Societies Act 1908 and the Charities Act 2005.

During 2018 PNZ was approved to change their balance date from 30 June to 31 December to better align the financial year with PNZ's operations. The financial statements are presented for the eighteen months ended 31 December 2018. The comparative financial statements are for the year to 30 June 2017.

The financial statements and the accompanying notes summarise the financial results of activities carried out by PNZ. PNZ provides High Performance sports programme implementation and is the National Sports Organisation for Paralympic sports within New Zealand.

The financial statements have been approved and were authorised for issue by the Board of Trustees on the date specified on Page 32.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with Public Benefit Entity Standards Reduced Disclosure Regime and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not for Profit entities. For the purpose of complying with NZ GAAP, the entity is a public benefit entity and is eligible to apply Tier 2 PBE Standards on the basis that it does not have public accountability and is not defined as large.

The Board of Trustees has elected to report in accordance with Tier 2 PBE Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions.

3. SUMMARY OF ACCOUNTING POLICIES

The significant accounting policies used in the preparation of these financial statements as set out below have been applied consistently to both periods presented in these financial statements.

3.1 BASIS OF MEASUREMENT

These financial statements have been prepared on the basis of historical cost.

3.2 FUNCTIONAL & PRESENTATION CURRENCY

The financial statements are presented in New Zealand dollars (\$), which is the entity's functional currency. All financial information presented in New Zealand dollars has been rounded to the nearest dollar.

1,018,836

877,720

PARALYMPICS NEW ZEALAND INCORPORATED

NOTES TO THE ACCOUNTS FOR THE 18 MONTHS ENDED 31 DECEMBER 2018

3.3 REVENUE

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the entity and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

Revenue from non-exchange transactions

Donations

Donations are recognised as revenue upon receipt and include donations from the general public, donations received for specific programme or services or donations in-kind. Donations in-kind include donations received for services and volunteer time and are recognised in revenue and expense when the service or good is received. Donations in-kind are measured at their fair value as at the date of acquisition, ascertained by reference to the cost that would be otherwise incurred by PNZ.

Grant revenue

Grant revenue includes grants given by the Government via Sport NZ and other charitable organisations, philanthropic organisations and businesses. Grant revenue is recognised when the conditions attached to the grant have been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled.

If there are no conditions attached to the Grant, it is recognised when the money is received.

Fundraising revenue

Fundraising revenue includes donations given to the organisation. Fundraising revenue is recognised when the cash is received. As there are no conditions attached to the revenue, the funds are recognized as revenue immediately on receipt.

Revenue from exchange transactions

Membership Fees

Subscriptions received from members are billed annually after the AGM and recognised as revenue.

Sponsorship Income

Sponsorship revenue includes revenue from partnership agreements in exchange for access to commercial rights and benefits. The revenue received from Sponsorship contracts is allocated over the term of the contract. Where sponsorship relates to a particular event, the revenue is recognised when the event occurs.

Interest and dividend income

Interest revenue is recognised as it accrues, using the effective interest method. Dividend income is recognised when the dividend is declared.

PARALYMPICS NEW ZEALAND INCORPORATED

NOTES TO THE ACCOUNTS FOR THE 18 MONTHS ENDED 31 DECEMBER 2018

3.4 FINANCIAL INSTRUMENTS

Financial assets and financial liabilities are recognised when PNZ becomes a party to the contractual provisions of the financial instrument.

Financial assets

Financial assets within the scope of PBE IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets. The classifications of the financial assets are determined at initial recognition.

The categorisation determines subsequent measurement and whether any resulting income and expense is recognised in surplus or deficit or in other comprehensive revenue and expenses. PNZ financial assets are classified as either financial assets at fair value through surplus or deficit, or loans and receivables. PNZ financial assets include: cash and cash equivalents, short-term investments, receivables from non-exchange transactions, receivables from exchange transactions.

Receivables

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial recognition, these are measured at amortised cost using the effective interest method, less any allowance for impairment. PNZ cash and cash equivalents, short-term investments, receivables from non-exchange transactions and receivables from exchange transactions fall into this category of financial instruments.

Financial liabilities

Financial liabilities include trade and other creditors (excluding GST and PAYE), employee entitlements, loans and borrowings and deferred income (in respect to grants whose conditions are yet to be complied with).

All financial liabilities are initially recognised at fair value (plus transaction cost for financial liabilities not at fair value through surplus or deficit) and are measured subsequently at amortised cost using the effective interest method except for financial liabilities at fair value through surplus or deficit.

3.5 CASH & CASH EQUIVALENTS

Cash & cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.6 INVESTMENTS

Short term investments comprise term deposits which have a term of between 90 days and twelve months and do not fall into the category of cash and cash equivalents.

Long term investments comprise term deposits which have a term of twelve months or more.

3.7 PROPERTY PLANT & EQUIPMENT

Property plant & equipmentPlant & equipment are measured at cost less accumulated depreciation and impairment loss. When the asset is acquired through a non-exchange transaction, the cost is measured at its fair value at date of acquisition.

Depreciation is charged on a straight line basis over the useful life of the asset.

Office Furniture & Equipment 12% - 50 % DV, 20% SL

Computer Equipment 48% DV Sports Equipment 39% - 48% DV Software 40% DV

PARALYMPICS NEW ZEALAND INCORPORATED

NOTES TO THE ACCOUNTS FOR THE 18 MONTHS ENDED 31 DECEMBER 2018

3.8 LEASES

Payments on operating lease agreements, where the lessor retains all of the risks and rewards of ownership of an asset, are recognised on a straight line basis over the lease term.

3.9 EMPLOYEE BENEFITS

Liabilities for salaries and annual leave are recognised in surplus or deficit during the period in which the employee provided the related services. Liabilities are measured at the amounts expected to be paid when the liabilities are settled.

3.10 INCOME TAX

Due to its charitable nature, PNZ is exempt from income tax.

3.11 GOODS & SERVICES TAX

These financial statements are prepared net of the amount of GST except for receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from or payable to the Inland Revenue Department is included as part of receivables or payables in the statement of financial position.

3.12 EQUITY

Equity is the community's interest in PNZ, measured as the difference between total assets and liabilities. Equity includes the following components.

Special Projects Reserves

This is a restricted equity reserve created by PNZ for the purpose of financing special projects. The use of these funds is restricted to the specific purpose of the projects as determined by the Board for one off events.

4. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

Judgements

In the process of applying the PNZ accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the financial statements.

Useful lives

The useful lives and residual values of assets are assessed using the condition and nature to determine potential future use and value from disposal.

PARALYMPICS NEW ZEALAND INCORPORATED

NOTES TO THE ACCOUNTS FOR THE 18 MONTHS ENDED 31 DECEMBER 2018

REVENUE FROM NON-EXCHANGE TRANSACTIONS		
Grants	2018	2 (RESTAT
HPSNZ	3,818,867	2,105,4
Government Grants	3,818,867	2,105,4
Sport New Zealand	29,500	15,0
The Lion Foundation	50,000	50,0
New Zealand Racing Board	20,000	40,0
NZCT	182,939	100,0
Pelorus Trust	3,200	
Pub Charity	40,000	40,0
Trusts Community Foundation	20,000	
Four Winds Foundation	14,000	
Trillian Trust	(13)	3,6
First Sovereign	21,660	6,0
NZ Lottery Grants Board	18,000	
North & South Trust	10,193	
Stevenson Village Trust	30,000	
Mt Wellington Foundation Ltd	2,500	
Blue Sky Community Trust	1,000	
Southern Trust	10,000	20,
Other Grants	452,979	274,6
Ruth Howie	1,326,843	
Beth Donald Trust	14,279	
Legacy	1,341,122	

CASH & CASH EQUIVALENTS		CASH	8	CASH	EQUI	VALEN	TS
-------------------------	--	------	---	------	-------------	--------------	----

Cash & Cash equivalents include the following components:

	2018	2
Cash and Deposits		
ASB Cheque Account	84,524	20,
ASB Call Accounts	710,904	812,
ANZ (National) Bank Account	210,727	31,
Petty Cash	889	
Cash Passports & Travelcard	4,387	8,
IPC Escrow Account	7,405	4,
Total cash & cash equivalents	1,018,836	877,

PARALYMPICS NEW ZEALAND INCORPORATED

INVESTMENTS						
					2018	20
Short term deposits	(between 3 and 12	months)			1,960,330	509,0
Long term deposits	(over 12 months)				0	
Total Investments					1,960,330	509,0
PROPERTY PLANT	& EQUIPMENT					
		OFFICE				
2018	LEASEHOLD	FURNITURE & EQUIPMENT	COMPUTER EQUIPMENT	SPORTS EQUIPMENT	SOFTWARE	TOTA
Cost	1,635	56,633	15,001	5,076	29,880	108,22
Opening Accumulated Depreciation	(377)	(30,033)	(4,647)	(4,957)	(8,340)	(48,3
Depreciation	(747)	(5,491)	(6,234)	(71)	(11,164)	(23,70
	511	21,109	4,120	48	10,376	36,16
2017	LEASEHOLD	OFFICE FURNITURE & EQUIPMENT	COMPUTER EQUIPMENT	SPORTS EQUIPMENT	SOFTWARE	TOTA
Cost	1,635	56,692	81,686	43,229	28,970	212,2
Opening Accumulated Depreciation		(50,940)	(65,998)	(42,983)	(7,948)	(167,8)
Depreciation	(377)	(1,495)	(5,848)	(101)	(8,409)	(16,2
	1,258	4,257	9,840	145	12,613	28,1
Reconciliation of the	e carrying amount a	t the beginning and	d end of the period	:		
_						20
	value				28,113	35,6
					-	9,1
· · · · · · · · · · · · · · · · · · ·					(2,600)	(3:
Depreciation					(23,707)	(16,23
	Short term deposits Long term deposits Total Investments PROPERTY PLANT 2018 Cost Opening Accumulated Depreciation Depreciation 2017 Cost Opening Accumulated Depreciation Pereciation Accumulated Depreciation Reconciliation of the	Short term deposits (between 3 and 12 Long term deposits (over 12 months) Total Investments PROPERTY PLANT & EQUIPMENT 2018 LEASEHOLD Cost 1,635 Opening (377) Accumulated Depreciation Depreciation Total Investments LEASEHOLD Cost 1,635 Opening (377) LEASEHOLD Cost 1,635 Opening Accumulated Depreciation Depreciation Cost 1,635 Opening Accumulated Depreciation Depreciation Depreciation Depreciation Depreciation Opening amount and accumulation of the carrying amount and accumulations Disposals	Short term deposits (between 3 and 12 months) Long term deposits (over 12 months) Total Investments PROPERTY PLANT & EQUIPMENT LEASEHOLD FURNITURE & EQUIPMENT Cost 1,635 56,633 Opening (377) (30,033) Accumulated Depreciation Depreciation (747) (5,491) LEASEHOLD FURNITURE & EQUIPMENT Cost 1,635 56,692 Opening (50,940) Accumulated Depreciation Depreciation (377) (1,495) LEASEHOLD FURNITURE & EQUIPMENT Cost 1,635 56,692 Opening (50,940) Accumulated Depreciation Depreciation (377) (1,495) Reconciliation of the carrying amount at the beginning and Company and C	Short term deposits (between 3 and 12 months)	Short term deposits (between 3 and 12 months)	Short term deposits (between 3 and 12 months) 1,960,330

PARALYMPICS NEW ZEALAND INCORPORATED

NOTES TO THE ACCOUNTS FOR THE 18 MONTHS ENDED 31 DECEMBER 2018

9. SPECIAL PURPOSE FUNDS

Special Purpose Funds as shown under Current Liabilities, include various grants and donations that are intended for specific purposes, but are unspent at balance date.

	2018	2017 (RESTATED)
Special Purpose Funds		
Prime Minister's Scholarships	35,852	8,004
HPSNZ PEGs	60,301	70,020
Other	102,191	3,330
	198,344	81,354

10. LEASES

During the period office rental and other lease expenses totalled \$111,399 and \$17,645 respectively (2017 \$57,633 and \$61,546).

As at the reporting date, the Board of Trustees has entered into the following non-cancellable operating leases.

Operating Lease commitments in respect of the organisation's office rentals are as follows:

	203,510	162,098
Later than one year but not longer than five years	124,583	70,533
Not longer than one year	78,927	91,565
	2018	2017

PARALYMPICS NEW ZEALAND INCORPORATED

NOTES TO THE ACCOUNTS FOR THE 18 MONTHS ENDED 31 DECEMBER 2018

11. VALUE IN KIND

Where possible non-cash sponsorships are recognised in these financial statements. Contra income is

valued at the equivalent market rate for services of this nature.

Non cash sponsorships received for the entity during the period are recognised in fundraising income and consisted of:

	2018	2017
Blue Star Group	27,578	18,000
Simpson Grierson	33,979	30,000
Adecco NZ	90,000	103,543
Ace Payroll	1,620	1,620
Cibo Restaurant	0	1,087
Charlies	0	1,304
Copthorne Hotel	0	3,108
Easter Show	0	1,043
Factory Frames	220	1,087
NZ National Fieldays	0	2,174
Gordon Harris	0	0
Harvey Norman New Zealand	0	6,261
Maersk New Zealand and Oceanbridge Shipping	25,000	0
MC Services	0	3,304
Sanford Limited	350	0
Other food and accommodation providers	0	3,500
Pegasus Bay	0	6,057
Revbox	0	9,066
Rotary New Zealand	0	5,304
The Hills Golf Course	0	1,913
Venue Hires	0	7,662
Smartpay	258	0
TVNZ	3,000	0
	182,005	206,033

PARALYMPICS NEW ZEALAND INCORPORATED

NOTES TO THE ACCOUNTS FOR THE 18 MONTHS ENDED 31 DECEMBER 2018

12. CATEGORIES OF FINANCIAL ASSETS AND LIABILITIES

The carrying amount of financial instruments presented in the statement of financial position relate to the following categories of assets and liabilities

	2018	2
Financial Assets		
Loans & Receivables		
Cash & cash equivalents	1,018,836	877,
Short Term investments	1,960,330	509,
Receivables from exchange transactions	0	220,
Receivables from non-exchange transactions	101,194	56,
Prepayments - non exchange	59,236	26,
	3,139,596	1,690,
Financial Liabilities		
At amortised cost		
Trade & other creditors	157,012	331,
Employee entitlements'	55,935	31,
High Performance Funding	96,153	81,
Deferred Income	249,252	56
	558,352	501,

13. CAPITAL COMMITMENTS

There were no capital commitments at the reporting date (2017: \$ Nil)

14. CONTINGENT ASSETS & LIABILITIES

There were no contingent assets or liabilities at the reporting date (2017: \$ Nil)

4

RSM

RSM Hayes Audi

www.rsmnz.co.nz

Independent Auditor's Report

To members of Paralympics New Zealand Incorporated

Newmarket, Auckland 1149 Level 1, 1 Broadway Newmarket, Auckland 1023 +64 (9) 367 1656

Opinion

We have audited the financial statements of Paralympics New Zealand Incorporated, which comprise:

- the statement of financial position as at 31 December 2018;
- the statement of comprehensive revenue and expenses for the 18 month period then ended;
- the statement of changes in net assets for the 18 month period then ended;
- the cashflow statement for the 18 month period then ended; and
- the notes to the financial statements, which include significant accounting policies.

In our opinion, the accompanying financial statements on pages 33 to 46 present fairly, in all material respects, the financial position of Paralympics New Zealand Incorporated as at 31 December 2018, and its financial performance and its cash flows for the 18 month period then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We are independent of the entity in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Paralympics New Zealand Incorporated.

Other information

The members of the governing body are responsible for the other information. The other information comprises the annual report pages 2 to 32 (but does not include the financial statements and our auditor's report thereon), which we obtained prior to the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

PARALYMPICS NEW ZEALAND INCORPORATED Indepe

NOTES TO THE ACCOUNTS FOR THE 18 MONTHS ENDED 31 DECEMBER 2018

15. RELATED PARTY NOTE

Board of Trustees

A number of Board of Trustees have donated professional services in their non-trustee business capacities and in relation to other organisations in which they represent to the organisation at nil value.

PNZ records its appreciation for these donated services.

Key Management Personnel

The key management personnel are classified as:

- the members of the Board of Trustees
- Executive Officers, responsible for reporting to the Board of Trustees

Members of the Board of Trustees are not paid an annual fee other than the Chair, who is paid an honorarium.

Executive Officers including the Chief Executive are employed as employees on normal employment terms.

The aggregate level of remuneration paid and the number of persons (measured in "people" for members of the governing body and "full-time equivalents (FTE's) for Executive Officers including the Chief Executive in each class of key management personnel is presented below:

	2018 - 18 MONTHS		2017 – 12 MONTHS	
	Remuneration	FTE's	Remuneration	FTE's
Board of Trustees	\$ 18,180	0.12	\$ 22,071	0.30
Executive Officers	\$903,984	4.88	\$603,785	4.88

16. EVENTS AFTER THE REPORTING DATE

The Board of Trustees and Executive Officers are not aware of any other matters or circumstances since the end of the reporting period, not otherwise dealt with in these financial statements that have significantly or may significantly affect the operations of PNZ.

17. RETROSPECTIVE RESTATEMENT OF ERRORS

During 2018, PNZ discovered an amount of grant revenue that had previously been recognised as income in advance that should have been recognised as revenue on receipt due to lack of an enforceable use or return condition. As a result, an amount of \$183,840 which was previously recorded as income in advance has been restated to be reflected with grant revenue and the surplus for the 2017 year.

In 2017 the entity reported:

	(RESTATED) 2017	AS PREVIOUSLY REPORTED
	\$	\$
Grant revenue	2,105,495	1,921,655
Other operating revenue	1,651,079	1,651,079
Total revenue	3,756,574	3,572,734
Expenses	(4,018,865)	(4,018,865)
Total comprehensive revenue and expenses	(262,291)	(446,131)

Transfers that were made between reserves in the previous year as a result of the loss previously reported have also been reversed with no impact on overall equity balance. The Board of Trustees has also resolved to longer separately disclose a designated funds reserve. Funds previously recorded under this reserve have been transferred into Accumulated Comprehensive Revenue and Expenses.

THE POWER OF BEING UNDERSTOOD AUDIT | TAX | CONSULTING

RSM Hayes Audit is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practises in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.



If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Trustees for the financial statements

The Board of Trustees are responsible, on behalf of Paralympics New Zealand Incorporated, for the preparation and fair presentation of the financial statements in accordance with Public Benefit Entity Standards Reduced Disclosure Regime, and for such internal control as those charged with governance determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible, on behalf of the entity, for assessing the Paralympics New Zealand Incorporated's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the governing body either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements. A further description of the auditor's responsibilities for the audit of the financial statements is located at the XRB's website at:

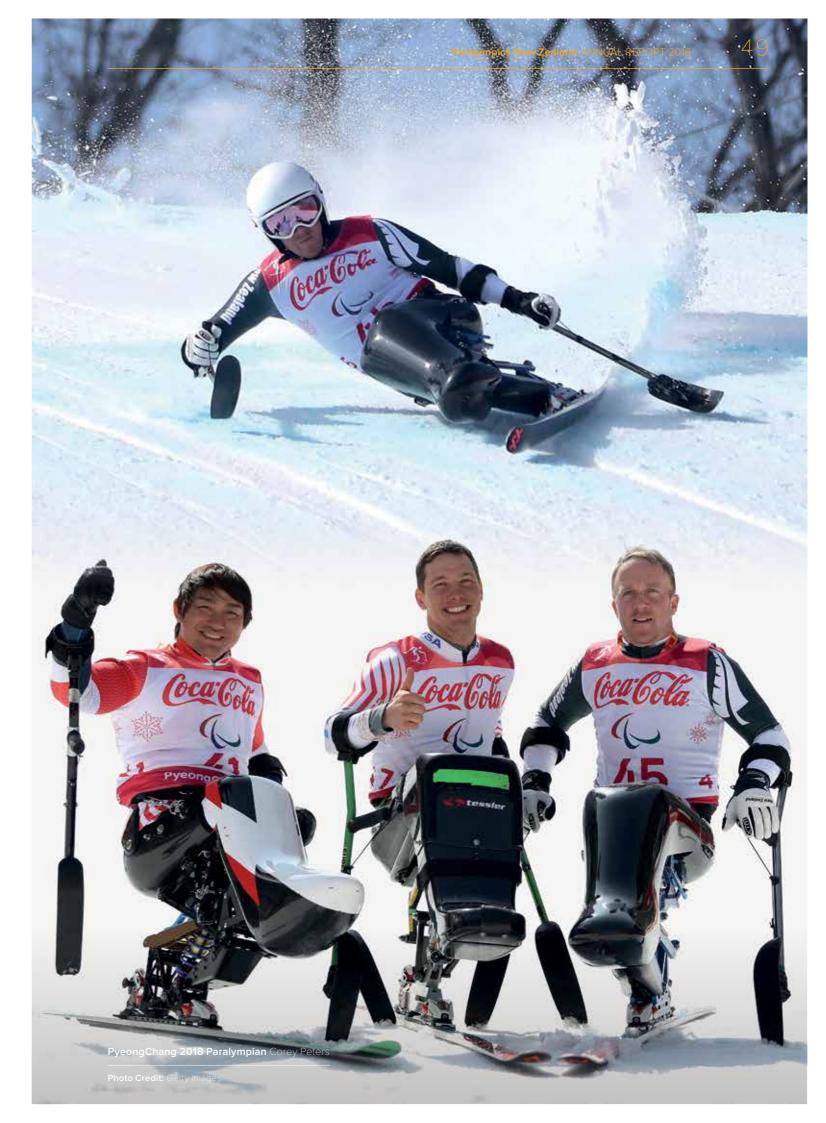
https://xrb.govt.nz/Site/Auditing Assurance Standards/Current Standards/Page8.aspx

Who we report to

This report is made solely to the members, as a body. Our audit has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the entity and the members as a body, for our work, for this report, or for the opinions we have formed.

RSM

RSM Hayes Audit
Auckland
28 March 2019



NOTES



PARALYMPICS NEW ZEALAND GRATEFULLY ACKNOWLEDGES THE SUPPORT AND GENEROSITY OF OUR PARTNERS.

Major Partners





Official Partners













Community Partners















Official Suppliers













